



CONSENT

Date: 08/08/2023

To
The Board of Directors
Ratnaveer Precision Engineering Ltd
E-77, G.I.D.C., Savli (Manjusar),
Dist. Vadodara Gujarat, India

Dear Sir(s),

Sub: Consent to incorporate the Industry Report on Stainless Steel Sheets, Washers, Sheet Metal Components and Pipes & Tubes dated 08th January 2023 (“Report”) prepared by D&B-India, in Ratnaveer Precision Engineering Ltd’s (“Ratnaveer”) Offer Document

Ref.: Request letter dated 12 August 2022 from Ratnaveer

We, **Dun & Bradstreet Information Services India Private Limited (“D&B-India”)**, refer to the Report delivered to Ratnaveer on **08th August 2023**, prepared by D&B-India pursuant to the mandate placed by Ratnaveer vide the contract form dated **31st March 2022 & 21st July 2023**.

D&B-India has been informed by Ratnaveer vide its letter dated 12 August 2022, about its proposed initial public offering to be listed on the BSE Limited and the National Stock Exchange of India Limited (“**Stock Exchange**”). Ratnaveer vide the said letter has requested D&B-India to give its consent to Ratnaveer, enabling it to incorporate the Report, or parts thereof as approved by D&B-India, in the Draft Red Herring Prospectus, Red Herring Prospectus (hereinafter referred to as the “**Offer Document**”) for filing with the Securities and Exchange Board of India (“**SEBI**”), Registrar of Companies, Ahmedabad (“**ROC**”) and the Stock Exchange.

In this context, without prejudice to its rights and contentions at law, D&B-India would like to state as under:

- a. If Ratnaveer intends to reproduce the Report in the Offer Document, Ratnaveer shall reproduce the Report in its entirety or a part thereof, on an ‘ad verbatim’ basis as approved by D&B-India. Ratnaveer acknowledges that the Report or a part thereof shall be presented in the Offer Document as approved by D&B-India in writing, for which purpose Ratnaveer shall provide full and complete visibility to D&B-India personnel on the use and placement of the Report or the extract thereof, in the Offer Document thus, enabling the D&B-India personnel to provide its written approval.
- b. Ratnaveer will give an authorship credit to D&B-India at the relevant places wherever the Report is being placed in the Offer Document;
- c. D&B-India disclaims any and all liabilities that may arise out of the Report being made part of the Offer Document.
- d. Ratnaveer shall not name D&B-India as an ‘expert’ (as defined under the relevant provisions of the Companies Act, 2013 and/or any SEBI guidelines) in any part of the Offer Document, as



D&B-India is neither an engineer, a valuer, a chartered accountant, a company secretary, a cost accountant and any other person / entity who / which has the power or authority to issue a certificate in pursuance of any law for the time being in force, nor is a credit rating agency registered with SEBI.

D&B-India gives its consent to include this letter of consent and the Report or a part thereof as part of the section titled “Material Documents” in the Offer Documents which will be available to the public for inspection inter alia on the website of the Ratnaveer @ (i.e., www.ratnaveer.com)

We also consent to delivering a copy of this letter to SEBI, ROC, the Stock Exchanges, or any other governmental or regulatory authority as may be required by law.

We undertake to inform you, to the extent feasible and practical, of any changes within our knowledge in the above-mentioned information until the date the Equity Shares issued pursuant to the Offer commence trading on the Stock Exchanges. In the absence of any such communication from us, you may assume that there is no change in respect of the matters covered in this consent until the Equity Shares commence trading on the Stock Exchanges pursuant to the Offer.

Ratnaveer shall indemnify and keep D&B-India and its directors, officers, employees, representatives, indemnified at all times from and against any and all, direct and indirect liabilities, claims, losses, of any nature whatsoever, that may arise out of, or may be in connection with, or relating to Ratnaveer incorporating the Report in the Offer Document.

Yours sincerely,

For **Dun & Bradstreet Information Services India Private Limited,**



A. Naik

Name: Akhilesh Naik

Designation: Director- Data Operations

Place: Mumbai